

**TEWKESBURY FINANCE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

Company Registration No. 06741389 (England and Wales)

# TEWKESBURY FINANCE LIMITED

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# TEWKESBURY FINANCE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

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	Notes	2015		2014	
		€	€	€	€
<b>Fixed assets</b>					
Investments	2		1,253,010		1,253,010
<b>Current assets</b>					
Debtors	3	1,906,181		1,906,352	
<b>Creditors: amounts falling due within one year</b>		<u>(3,206,502)</u>		<u>(3,198,837)</u>	
<b>Net current liabilities</b>			<u>(1,300,321)</u>		<u>(1,292,485)</u>
<b>Total assets less current liabilities</b>			<u>(47,311)</u>		<u>(39,475)</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,126		1,126
Profit and loss account			<u>(48,437)</u>		<u>(40,601)</u>
<b>Shareholders' funds</b>			<u>(47,311)</u>		<u>(39,475)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 September 2016

Valdir Managers Limited  
**Director**

**Company Registration No. 06741389**

# TEWKESBURY FINANCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	<b>Investments</b>
	<b>€</b>
<b>Cost</b>	
At 1 January 2015 and at 31 December 2015	1,253,010
	<u>                    </u>
At 31 December 2014	<u>1,253,010</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held</b>	
		<b>Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
Tewkesbury Espana S.L.	Spain	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and reserves</b>	<b>Profit/(loss) for the year</b>
	<b>Principal activity</b>	<b>2015</b>	<b>2015</b>
		<b>€</b>	<b>€</b>
Tewkesbury Espana S.L.	Property Investment	1,155,037	1,814
		<u>                    </u>	<u>                    </u>

In the opinion of the directors the reduction in the net asset value of Tewkesbury Espana S.L. compared to the carrying value in the balance sheet is temporary and there is no permanent diminution in the value of this investment.

## TEWKESBURY FINANCE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

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**3 Debtors**

Debtors include an amount of €1,905,316 (2014 - €1,905,316) which is due after more than one year.

**4 Share capital**

	2015	2014
	€	€
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary Shares of £1 each	1,126	1,126
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.