

Wednesday, October 11, 2023 at 08:15:34 British Summer Time

Subject: RE: Barwick Road and Cheriton Parc
Date: Tuesday, 10 October 2023 at 20:56:24 British Summer Time
From: Oliver Davis
To: Sebastian Arbis, Bhavik
CC: [REDACTED]

CALL 14:00 12/10.

THIS ONLY WORKS WITH SPEED,
AND THAT HAS BEEN ABSENT SO FAR!

Attachments: image001.jpg
Hi Sebastian,

The offer you made on Cheriton was for the land only at £3.575m, which had planning for 55 units. We are proposing the site as a whole including the conversion on top of the land, which you had not previously offered on and a total of 86 units.

So there is no deferment from one to the other.

Cheriton £5m - 86 units - which does present value as can be seen in the appraisal spreadsheet
Barwick £4.2m with £1.1m offset over the following 11 months - total £5.3m

Does that now make more sense?
Cheers,

BARWICK OWES £4.766.
CHERITON OWES £3,902

£8,668

Ollie

Oliver Davis
Managing Director
[REDACTED]



Oliver Davis
HOMES

DEPOSIT £0.100
COMPLETION DAY 1 £9.100

£9,200. = £532,000.
+ £1,100 over 11 months. = £10,300,000

From: Sebastian Arbis <sa@[REDACTED]>
Sent: Tuesday, October 10, 2023 8:52 PM
To: Oliver Davis <oliver@[REDACTED]>; Bhavik <b.j.shah@[REDACTED]>
Cc: Rory Brace <rory@[REDACTED]>
Subject: Re: Barwick Road and Cheriton Parc

Hi Ollie
Thank you.
I had not realised that your thinking was to effectively transfer the deferred payment from one site to the other. We are completely maxed out on both sites so reducing the completion figure on one and increasing it on the other does not alter the metrics.
We do actually need a genuine deferment. It might be possible to spread that across both sites though.
Kind regards
Sebastian

On 10/10/2023 20:42 BST Oliver Davis <oliver@[REDACTED]> wrote: