

/ Copy for Sandgate Society
Background interest only.

HRM. 19.9.87

15 September 1987

Mrs L René-Martin
c/o Midland Bank
25 Wignore Street
LONDON W1H 0DP

Dear Mrs René-Martin

Thank you for your letter which I received on my return from holiday.

Saga became a public company in March 1978 and, as disclosed in our offer for sale document, one year prior to that date purchased Labrook House for £202,000.

On 25 March 1986 we bought Bouverie House (renamed The Saga Building) in Folkestone for a cost of £1,250,000. The area of this building is 77,000 square feet.

If there is any further information you require please do not hesitate to get in touch with me.

Yours sincerely

Peter De Haan
Finance Director and Company Secretary