

OPORTUNITAS LIMITED

Company Registration Number:
09038505 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 14th May 2014

End date: 31st March 2015

SUBMITTED

OPORTUNITAS LIMITED

Company Information for the Period Ended 31st March 2015

Director:

Phillip Martin
Brian Copping
Alan Clifton-Holt
Richard Pascoe
Alan Ewart-James
Susan Carey

Registered office:

The Civic Centre Castle Hill Avenue
Folkestone
Kent
CT20 2QY

Company Registration Number:

09038505 (England and Wales)

OPORTUNITAS LIMITED

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015	
		£	£
Fixed assets			
Intangible assets:		0	-
Tangible assets:		703,000	-
Total fixed assets:		703,000	-
Current assets			
Stocks:		0	-
Debtors:	3	2,848	-
Cash at bank and in hand:		82,597	-
Total current assets:		85,445	-
Creditors			
Creditors: amounts falling due within one year	4	22,314	-
Net current assets (liabilities):		63,131	-
Total assets less current liabilities:		766,131	-
Creditors: amounts falling due after more than one year:	5	812,996	-
Provision for liabilities:		0	-
Total net assets (liabilities):		(46,865)	-

The notes form part of these financial statements

OPORTUNITAS LIMITED

Abbreviated Balance sheet
As at 31st March 2015
continued

	Notes	2015	
		£	£
Capital and reserves			
Called up share capital:	6	1	-
Revaluation reserve:		11,658	-
Profit and Loss account:		(58,524)	-
Total shareholders funds:		(46,865)	-

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 July 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Richard Pascoe

Status: Director

The notes form part of these financial statements

OPORTUNITAS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial statements are prepared in accordance with the Financial Reporting Standard for smaller Entities (FRSSE) (effective January 2015) .

Turnover policy

Revenue is recognised when it and its associated costs can be measured reliably and future economic benefits are probable. Revenue is measured at the fair value of the right to consideration, received or receivable, for goods or services provided in the normal course of business, net of value added tax and similar sales taxes. Revenue comprises income from the rental streams generated from the Company's principal service being the letting of investment properties and also from the provision of a grounds maintenance service.

Tangible fixed assets depreciation policy

Not applicable

Intangible fixed assets amortisation policy

Not applicable

Valuation information and policy

The valuation has been made in accordance with the RICS Valuation Standards published in January 2014 by the Royal Institute of Chartered Surveyors. The valuation is the market value being the estimated amount for which an asset or liability should exchange on the valuation date between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties had each acted knowledgeably, prudently and without compulsion

Other accounting policies

Investment Properties An investment property is one that is used solely to earn rentals or for capital appreciation or for both. Investment properties are included in the balance sheet at their market value. Changes in the market value of investment properties are not taken to the profit and loss account but are taken to the statement of total recognised gains and losses (being a movement on an investment revaluation reserve), unless a deficit (or its reversal) on an individual investment property is expected to be permanent, in which case it shall be charged (or credited) in the profit and loss account of the period. **Taxation Policy** Tax (current and deferred) is recognised in the profit and loss account, except to the extent that it is attributable to a gain or loss that is or has been recognised directly in the statement of total recognised gains and losses (in which case the tax has also be recognised directly in that statement). The tax currently payable is based on the taxable profit/ loss for the accounting year.

OPORTUNITAS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

3. Debtors

	2015	
	£	£
Trade debtors:	349	-
Other debtors:	417	-
Prepayments and accrued income:	2,082	-
Total:	<u>2,848</u>	<u>-</u>

OPORTUNITAS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

4. Creditors: amounts falling due within one year

	2015	
	£	£
Bank loans and overdrafts:	444	-
Trade creditors:	387	-
Taxation and social security:	2,069	-
Accruals and deferred income:	19,414	-
Total:	<u>22,314</u>	<u>-</u>

OPORTUNITAS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

5. Creditors: amounts falling due after more than one year

	2015	
	£	£
Other creditors:	812,996	-
Total:	<u>812,996</u>	<u>-</u>

Shepway District Council working capital £80,000 Shepway District Council - Housing Acquisition Loan £732,996

OPORTUNITAS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

6. Called up share capital

Allotted, called up and paid

Class	Number of shares	Nominal value per share	Total	2015
Ordinary shares:	1	1.00		1
Total share capital:				<u><u>1</u></u>

