

PORTFOLIO AND SCHEMES	ORIGINAL APPROVED BUDGET	LATEST APPROVED BUDGET	PROJECTED OUTTURN	VARIANCE	COMMENTS
<b>HOUSING PORTFOLIO</b>	<b>£'000</b>	<b>£'000</b>	<b>£000</b>	<b>£000</b>	
<b>1. Planned Improvements</b>					
Windows & Doors	730	753	753	0	Original budget increased to account for carry forwards from 2024/25.
Re-roofing	800	861	860	-1	Original budget increased to account for carry forwards from 2024/25.
Dom Gas Heating Improvements	650	650	650	0	
Kitchen Replacements	500	500	500	0	
Bathroom Improvements	285	285	285	0	
Voids Capital Works	370	391	391	0	Original budget increased to account for carry forwards from 2024/25.
Disabled Adaptations	400	440	440	0	Original budget increased to account for carry forwards from 2024/25.
Sheltered Scheme upgrades	60	60	60	0	
EICR Remedials/Electrical Heating	200	200	200	0	
Passenger Lift Improvements	45	45	45	0	
Carbon Improvement Works	1,000	1,000	1,000	0	
Fire Protection Works	500	598	598	0	Original budget increased to account for carry forwards from 2024/25.
Smoke/CO/ Smoke Detectors	140	140	140	0	
Door Block Entry	100	100	100	0	
Communal Areas	50	50	50	0	
SHDF Wave 2 - A & A costs	0	197	216	19	Original budget increased to account for carry forwards from 2024/25. Original budget increased to account for carry forwards from 2024/25. Project due to complete 2025/26 in full. Underspend shown relates to the match funding element being covered under Carbon Improvement Works (vired budget). Total cost remaining on project is ~£2.8m, including admin costs.
SHDF Wave 2 - Capital works	0	2,664	1,864	-800	
Sandgate Flats	250	250	100	-150	Original project costs were estimated, tender prices came in lower
Everist Court Remodelling	300	300	300	0	
Telecare - Digital upgrade	0	769	769	0	Original budget increased to account for carry forwards from 2024/25.
Block CCTV	125	125	125	0	
Miscellaneous Capital Works	125	125	125	0	
Remodelling IL Schemes	250	277	277	0	Original budget increased to account for carry forwards from 2024/25.
Mobility Lift Improvements	15	15	15	0	
	6,895	10,794	9,863	-931	
<b>2. Major Schemes</b>					
External Enveloping *	400	410	410	0	Original budget increased to account for carry forwards from 2024/25.
Garages Improvements	30	30	30	0	
Treatment Works	30	30	30	0	
	460	470	470	0	
<b>3. Environmental Improvements</b>					
New Paths	60	65	65	0	Original budget increased to account for carry forwards from 2024/25.
	60	65	65	0	
<b>4. Other Schemes</b>					
					Original budget increased to account for carry forwards from 2024/25 (£4.8m - largely Risborough Barracks), plus the new TA strategy (£5m).
					Majority of projected underspend on TA (as spend will depend on availability of houses which can complete before year end).
New Builds/Acquisitions	12,702	22,508	17,508	-5,000	
	12,702	22,508	17,508	-5,000	
<b>TOTAL</b>	<b>20,117</b>	<b>33,838</b>	<b>27,907</b>	<b>-5,931</b>	
<b>FUNDING</b>					
Major Repairs Reserve	3,660	3,660	3,660	0	Revenue contribution to capital is due to fund carry forwards on the capital programme.
Revenue Contribution	-	1,169	1,053	-116	The movement in base budget relates to the full use of the s106 monies in Hythe for the Roddy Homes development. Previously, this was prpfled over 2 years but spend is likely to be required in full this year.
Section 106	900	1,416	1,416	0	
Grants & Contributions	702	1,738	1,738	0	The movement in the budget relates to carried forward SHDF Wave 2 grant funding.
Capital Financing	10,429	20,229	14,414	-5,815	Agreed £5m borrowing for purchase of T/A properties, plus carried forward unspent borrowing from 2024/25 for Risborough Barracks.
1-4-1 Capital Receipts	600	1,800	1,800	0	Due to Central Government changes to Right to Buy (RTB), there was an influx of RTB applications. It is appropriate to spend 1-4-1 money as quickly as possible as it is time limited and is repayable if not spent. It is proposed this money is spent first as one of the most challenging sources of financing to spend (it can only be used for new builds/acquisitions).
HRA Other Capital Receipts	3,826	3,826	3,826	0	
<b>TOTAL FUNDING</b>	<b>20,117</b>	<b>33,838</b>	<b>27,907</b>	<b>-5,931</b>	

\* This includes all items of the property structure that is external, such as roof, chimneys, gutters, fascias, eaves and repointing.