PETTICOAT LANE EMPORIUM LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

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FOR THE YEAR ENDED 31 DECEMBER 2022

PETTICOAT LANE EMPORIUM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR:	R Tozer
REGISTERED OFFICE:	47 Dumpton Park Drive Ramsgate Kent CT11 8AD
REGISTERED NUMBER:	09315846 (England and Wales)
ACCOUNTANTS:	Spurling Cannon Chartered Certified Accountants 424 Margate Road Westwood Ramsgate Kent CT12 6SJ

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	**16,828**	20,654
CURRENT ASSETS			
Debtors	5	**39,012**	10,051
Cash at bank		**119,375**	114,847
		158,387	124,898
CREDITORS			
Amounts falling due within one year	6	**(126,304)**	(123,002)
NET CURRENT ASSETS		**32,083**	1,896
TOTAL ASSETS LESS CURRENT LIABILITIES		**48,911**	22,550
CAPITAL AND RESERVES			
Called up share capital		**2**	2
Retained earnings		**48,909**	22,548
SHAREHOLDERS' FUNDS		**48,911**	22,550

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 June 2023 and were signed by:

R Tozer - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Petticoat Lane Emporium Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixture & Fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 15) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixture & Fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	26,408	235	3,831	30,474
Additions	-	-	2,600	2,600
At 31 December 2022	26,408	235	6,431	33,074
DEPRECIATION				
At 1 January 2022	6,464	204	3,152	9,820
Charge for year	4,986	8	1,432	6,426
At 31 December 2022	11,450	212	4,584	16,246
NET BOOK VALUE				
At 31 December 2022	14,958	23	1,847	16,828
At 31 December 2021	19,944	31	679	20,654

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	29,000	2,214
Sundry debtors	6,787	6,368
Prepayments	3,225	1,469
	39,012	10,051

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	24,565	28,575
Corporation Tax	8,142	394
Sundry creditors	336	6,154
Directors' current accounts	62,468	81,211
Accruals and deferred income	30,793	6,668
	126,304	123,002