

Registered number
09038505

Oportunitas Limited

Filleted Accounts

31 March 2025

Oportunitas Limited**Registered number: 09038505****Balance Sheet****as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	4	13,610,800	13,681,150
Current assets			
Debtors	5	46,768	38,238
Cash at bank		95,500	67,953
		<u>142,268</u>	<u>106,191</u>
Creditors: amounts falling due within one year	6	(71,541)	(165,289)
Net current assets/(liabilities)		<u>70,727</u>	<u>(59,098)</u>
Total assets less current liabilities		<u>13,681,527</u>	<u>13,622,052</u>
Creditors: amounts falling due after more than one year	7	(6,320,749)	(6,370,563)
Provisions for liabilities		(575,899)	(552,264)
Net assets		<u>6,784,879</u>	<u>6,699,225</u>
Capital and reserves			
Called up share capital		2,515	2,515
Share premium		4,906,236	4,906,236
Profit and loss account		1,876,128	1,790,474
Shareholder's funds		<u>6,784,879</u>	<u>6,699,225</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Richard Holgate**Director**

Oportunitas Limited
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention, as modified to include investment properties at fair value, and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services and the rent of investment property. Turnover from rent of investment property is recognised by reference to the date rents become payable under tenancy agreements.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. No current tax liability is recognised in the current or prior year but a deferred tax liability is accrued in respect of investment property revaluations.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably. The provision carried in the current and prior year account is in respect of deferred tax on property revaluations.

2 Audit information

The audit report is unqualified.

Senior statutory auditor: Daniel Valentine ACA

Firm: Begbies Chartered Accountants and Registered Auditors
Date of audit report: 10 December 2025

3 Employees	2025	2024
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

The Directors of Oportunitas and the staff who support the company are the employees of the parent organisation, Folkestone and Hythe District Council.

4 Tangible fixed assets	Investment properties
	£
Cost	
At 1 April 2024	13,681,150
Additions	-
Deficit on revaluation	(70,350)
At 31 March 2025	<u>13,610,800</u>
Depreciation	
At 31 March 2025	<u>-</u>
Net book value	
At 31 March 2025	<u>13,610,800</u>
At 31 March 2024	<u>13,681,150</u>

Freehold land and buildings:	2025	2024
	£	£
Historical cost	10,918,376	10,918,376
Cumulative depreciation based on historical cost	-	-
	<u>10,918,376</u>	<u>10,918,376</u>

The investment properties were valued at 31 March 2025 by Sibley Pares, Chartered Surveyors, an independent valuer with a recognised and relevant professional qualification and with recent experience in the location and category of the investment properties being valued. The investment properties have been valued on the basis of open market value and using comparable property data, in accordance with the current RICS Valuation Standards by the Royal Institution of Chartered Surveyors.

5 Debtors	2025	2024
	£	£
Trade debtors	888	1,468
Amounts owed by group undertakings and undertakings in		

which the company has a participating interest	15,221	-
Other debtors	30,659	36,770
	46,768	38,238

6 Creditors: amounts falling due within one year	2025	2024
	£	£

Other loans	49,814	83,101
Trade creditors	777	48,396
Taxation and social security costs	-	2,059
Other creditors	20,950	31,733
	71,541	165,289

7 Creditors: amounts falling due after one year	2025	2024
	£	£

Other loans	6,320,749	6,370,563
-------------	------------------	------------------

8 Loans	2025	2024
	£	£

Creditors include:

Instalments falling due for payment within one year	49,814	47,470
Instalments falling due for payment within two to five years	225,108	214,512
Instalments falling due for payment after more than five years	6,095,641	6,156,051
	6,370,563	6,418,033

Secured bank loans	6,370,563	6,418,033
--------------------	------------------	------------------

Amounts payable to Folkestone and Hythe District Council are secured by fixed and floating charges over the company's properties.

9 Related party transactions

The company has taken advantage of the exemption in FRS 102 whereby it has not disclosed transactions with its ultimate parent company. Such transactions were on normal commercial terms as part of the company's ongoing investment and operating activities.

10 Controlling party

For the current and previous year, the company was a wholly owned subsidiary of Folkestone and Hythe District Council.

11 Other information

Oportunitas Limited is a private company limited by shares and incorporated in England. Its registered office is: c/o Folkestone and Hythe District Council, Castle Hill Avenue, Folkestone, CT20 2QY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.